



24th May 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Ref: BSE Scrip Code – 526817 | NSE Symbol: CHEVIOT | ISIN - INE974B01016

Dear Sir/Madam

Sub: Outcome of Board Meeting

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), we hereby inform that the Board of Directors at their meeting held on Friday, 24th May, 2024 have inter-alia considered and approved the following matters:

- (1) the Audited Standalone Financial Results for the quarter and year ended 31st March, 2024 including the statement of assets and liabilities and statement of cash flows for the year ended 31st March, 2024 (“financial results”). The financial results together with the Audit Report with unmodified opinion(s) issued by the Statutory Auditors on the financial results of the Company and a declaration to that effect are submitted herewith.
- (2) recommendation of final dividend of ₹ 5/- (Rupees Five) per ordinary share on 60,16,875 fully paid-up ordinary shares of face value of ₹ 10/- each (50%) aggregating to ₹ 3,00,84,375/- (Rupees Three Crores Eighty-Four Thousand Three Hundred Seventy-Five Only) for the year ended 31st March 2024, payable to those members, whose names shall appear in the Company’s Register of Members and as Beneficial Owners as per details to be furnished by the Depositories at the close of business hours on **Friday, 14th June, 2024**, being the **Record Date** fixed for the purpose of dividend, subject to approval of the members at the ensuing annual general meeting (AGM) of the Company convened to be held on Friday, 9th August, 2024.
- (3) proposal for Buy-Back of up to **1,75,000** fully paid-up Ordinary Shares of the Company of face value of ₹ 10/- (Rupees Ten Only) each, representing **2.91%** of the present total number of fully paid-up Ordinary Share Capital of the Company, at a price of ₹ **1,800/-** (Rupees One Thousand Eight Hundred Only) per Ordinary Share (“Buy-Back Price”) payable in cash for an aggregate amount of up to ₹ **31,50,00,000/-** (Rupees Thirty One Crores Fifty Lakhs Only) representing **6.52%** of the aggregate paid-up capital and free reserves as per latest standalone audited financial statements of the Company for the financial year ended 31st March, 2024 (“**Buy-Back Offer Size**”). Pursuant to Regulation 42 of the Listing Regulations and Regulation 9(i) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended, (the “**Buy-Back Regulations**”), the Board of Directors have fixed **Friday, 14th June, 2024** as the ‘**Record Date**’ for the purpose of determining the members/beneficial owners who shall be entitled to participate in the Buy-Back offer of the Company. The Buy-Back is proposed to be made from the members of the Company who hold fully paid-up Ordinary Shares, as on the Record Date, on a proportionate basis through the “Tender Offer” route using the stock exchange mechanism in accordance with the applicable provisions under the Companies Act, 2013 (including the rules and regulations framed thereunder), the Buy-Back Regulations and other applicable laws in this regard.

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CHEVIOT COMPANY LTD.



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The above Buy-Back Offer Size of ₹ **31,50,00,000/-** (Rupees Thirty One Crores Fifty Lakhs Only) does not include any transaction cost viz. fees payable to SEBI, advisors/legal fees, newspaper publication expenses, brokerage, applicable taxes such as income tax, securities transaction tax, goods and service tax, etc., stamp duty and other incidental expenses.

The Promoters and Promoter Group have expressed their intention to participate in the proposed Buy-Back under tender offer route and may tender up to their aggregate shareholding or such lower number of Ordinary Shares in accordance with the provisions of the Buy-Back Regulations.

The Board of Directors have appointed M/s. VC Corporate Advisors Private Limited, SEBI Registered Category – I Merchant Banker as the Manager to the Buy-Back Offer.

The process, timelines and other requisite details of the Buy-Back will be set out in the public announcement and the letter of offer to be issued in accordance with the Buy-Back Regulations. The Company will provide relevant updates in relation to the Buy-Back as per applicable law in due course.

The Board of Directors have delegated its powers to the Committee of Directors to finalise the Public Announcement and to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buy-Back. The Board of Directors have nominated Mr. Aditya Banerjee as the Compliance Officer for the purposes of the proposed Buy-Back.

The details required to be disclosed under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure A**.

The financial results and this information will be available on the website of the Company viz. <https://www.cheviotgroup.com> and on the websites of the stock exchanges viz. <https://www.bseindia.com> and <https://www.nseindia.com>.

The meeting of the Board of Directors commenced at **11:30 a.m.** and concluded at **1:30 p.m.**

Kindly take the above on record.

Thanking you
Yours faithfully

For Cheviot Company Limited

(Aditya Banerjee)
Company Secretary and Compliance Officer

Encl. As stated above.

CHEVIOT COMPANY LTD.

Independent Auditor's Report

To,
The Board of Directors of
Cheviot Company Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of **M/s. Cheviot Company Limited** (hereinafter referred to as the "Company") for the year ended March 31, 2024 and the notes thereon (hereinafter referred to as the "Financial Results") attached herewith, being compiled by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). The financial results have been initialed by us for the purpose of identification.

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial result:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SA are further described in the *Auditor's Responsibilities for the Audit of Annual Financial Results* section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our ethical responsibilities in accordance with the requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities of the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The company's management and the Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of annual financial statements whether the company has adequate internal financial controls with reference to annual financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the annual financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the listing regulations.



For Singhi & Co.
Chartered Accountants
Firm's Registration No. 302049E

(Gopal Jain)
Partner

Membership No.: 059147
UDIN: 24059147BKE6TT8447

Place: Kolkata

Date: 24th day of May, 2024



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(₹ In Lakhs)

Sl. No.	Particulars	Quarter ended 31-03-2024 (Refer Note No.8)	Quarter ended 31-12-2023 (Unaudited)	Quarter ended 31-03-2023 (Refer Note No.8)	Year ended 31-03-2024 (Audited)	Previous year ended 31-03-2023 (Audited)
1	Income					
	(a) Revenue from operations	12,284.02	9,841.23	13,482.81	46,280.30	56,358.84
	(b) Other Income	974.97	1,390.06	217.15	4,500.03	1,072.16
	Total Income	13,258.99	11,231.29	13,699.96	50,780.33	57,431.00
2	Expenses					
	(a) Cost of materials consumed	6,724.87	5,769.35	7,396.29	25,889.84	32,775.83
	(b) Changes in inventories of finished goods and work-in-progress	(23.23)	(347.44)	379.35	(493.25)	(273.88)
	(c) Employee benefits expense	2,208.31	1,671.92	1,981.14	7,659.36	7,771.80
	(d) Finance costs	6.45	18.30	12.26	36.76	34.04
	(e) Depreciation and amortisation expense	165.05	160.15	119.98	660.64	438.64
	(f) Other expenses	2,327.03	1,823.28	1,986.45	8,536.62	9,538.12
	Total Expenses	11,408.48	9,095.56	11,875.47	42,289.97	50,284.55
3	Profit before exceptional items and tax (1-2)	1,850.51	2,135.73	1,824.49	8,490.36	7,146.45
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3+4)	1,850.51	2,135.73	1,824.49	8,490.36	7,146.45
6	Tax expense					
	(a) Current tax (including tax for earlier years)	319.11	184.00	352.32	1,263.11	1,770.32
	(b) Deferred tax	38.12	159.80	101.01	287.87	(69.99)
	Total tax expense	357.23	343.80	453.33	1,550.98	1,700.33
7	Profit for the period (5-6)	1,493.28	1,791.93	1,371.16	6,939.38	5,446.12
8	Other comprehensive income					
	A (i) Items that will not be reclassified to profit or loss	(358.69)	56.65	15.94	(158.06)	83.10
	(ii) Income tax relating to items that will not be reclassified to profit or loss	115.51	10.99	16.78	140.74	62.23
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income / (loss) for the period (net of tax)	(243.18)	67.64	32.72	(17.32)	145.33
9	Total comprehensive income for the period (7+8)	1,250.10	1,859.57	1,403.88	6,922.06	5,591.45
10	Paid-up ordinary share capital (Face value of ₹ 10/- each)	601.69	601.69	601.69	601.69	601.69
11	Other equity (excluding revaluation reserve)				51,235.35	46,038.81
12	Earnings per equity share (Face value of ₹ 10/- each) (Not annualised for the quarters)					
	(a) Basic (in ₹)	24.82	29.78	22.79	115.33	90.51
	(b) Diluted (in ₹)	24.82	29.78	22.79	115.33	90.51

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CHEVIOT COMPANY LTD.

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24 Park Street, Celica House, 9th Floor, Celica Park, Kolkata: 700 016, West Bengal, India.



(2)

Notes :

1. Statement of Assets and Liabilities as at 31st March, 2024 is given below :

		(₹ In Lakhs)	
Sl. No.	Particulars	As at 31-03-2024 (Audited)	As at 31-03-2023 (Audited)
	ASSETS		
(1)	Non-current assets		
(a)	Property, plant and equipment	20,186.67	20,285.79
(b)	Capital work-in-progress	409.60	454.40
(c)	Right of use assets	26.17	62.22
(d)	Investment property	-	20.47
(e)	Other intangible assets	9.31	10.49
(f)	Intangible assets under development	-	1.95
(g)	Financial assets		
	(i) Investments	27,049.79	18,832.87
	(ii) Other financial assets	15.32	18.62
(h)	Non-current tax assets (net)	172.49	126.97
(i)	Other non-current assets	239.56	62.01
	Total non-current assets	48,108.91	39,875.79
(2)	Current assets		
(a)	Inventories	10,664.13	10,032.18
(b)	Financial assets		
	(i) Investments	5,025.51	6,938.47
	(ii) Trade receivables	3,018.41	3,384.60
	(iii) Cash and cash equivalents	123.42	358.46
	(iv) Other bank balances	171.49	501.70
	(v) Other financial assets	430.76	326.61
(c)	Other current assets	508.91	775.81
	Total current assets	19,942.63	22,317.83
	Total Assets	68,051.54	62,193.62
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity share capital	602.04	602.04
(b)	Other equity	61,976.40	56,678.90
	Total equity	62,578.44	57,280.94
	Liabilities		
(1)	Non-current liabilities		
(a)	Financial liabilities		
	(i) Lease liabilities	0.04	16.10
(b)	Provisions	59.06	55.90
(c)	Deferred tax liabilities (net)	1,324.43	1,137.52
(d)	Other non-current liabilities	13.17	15.61
	Total non-current liabilities	1,396.70	1,225.13
(2)	Current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	876.70	625.38
	(ii) Lease liabilities	16.06	38.65
	(iii) Trade payables		
	-Total outstanding dues of micro enterprises and small enterprises	3.18	6.11
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	1,047.43	500.87
	(iv) Other financial liabilities	1,315.44	1,845.39
(b)	Other current liabilities	490.92	360.79
(c)	Provisions	312.10	209.97
(d)	Current tax liabilities (net)	14.57	100.39
	Total current liabilities	4,076.40	3,687.55
	Total Equity and Liabilities	68,051.54	62,193.62

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2. Statement of Cash Flows for the year ended 31st March, 2024 is given below :

	(₹ In Lakhs)	
Particulars	For the year ended 31-03-2024 (Audited)	For the year ended 31-03-2023 (Audited)
A. Cash flows from operating activities		
Net profit before tax	8,490.36	7,146.45
Adjustments for:		
Depreciation and amortisation expense	660.64	438.64
Unrealised foreign exchange loss	1.02	4.97
Income from deferred revenue grant	(12.91)	(16.84)
Net (gain) / loss on sale of investments	(396.89)	106.86
Net gain on fair value changes of investments measured at FVTPL	(2,905.05)	(323.12)
Net profit on sale of property, plant and equipment	(14.11)	(45.84)
Profit on sale of investment property	(485.09)	-
Interest income	(676.40)	(761.42)
Dividend income	(5.82)	(4.17)
Property, plant and equipment and other intangible assets written off	3.92	2.58
Finance costs	36.76	34.04
Liabilities no longer required written back	(3.41)	(6.23)
Operating profit before working capital changes	4,693.02	6,575.92
Adjustments for:		
(Increase)/decrease in inventories	(631.95)	(1,262.35)
(Increase)/decrease in trade receivables	371.02	1,561.79
(Increase)/decrease in other financial assets	(116.82)	248.18
(Increase)/decrease in other assets	245.89	255.18
Increase/(decrease) in trade payables	546.13	(131.88)
Increase/(decrease) in other financial liabilities	(307.84)	(131.21)
Increase/(decrease) in provisions	(52.77)	67.98
Increase/(decrease) in other liabilities	140.60	150.53
Cash generated from operations	4,887.28	7,334.14
Direct taxes paid (net of refunds)	(1,295.36)	(1,832.36)
Net cash from operating activities	3,591.92	5,501.78
B. Cash flows from investing activities		
Purchase of property, plant and equipment, other intangible assets and investment property (including changes in capital work-in-progress, capital advances / creditors)	(914.79)	(2,412.05)
Sale of property, plant and equipment	24.67	54.91
Sale of investment property	550.00	-
Purchase of investments	(15,916.54)	(24,126.45)
Sale of investments	12,898.68	21,707.07
Redemption of fixed deposits with bank (maturity of more than three months)	325.00	1,625.00
Interest received	638.41	922.41
Dividend received	5.24	4.96
Net cash (used in) investing activities	(2,389.33)	(2,224.15)
C. Cash flows from financing activities		
Repayment of non-current borrowings	(7.41)	(14.82)
Payment of lease liabilities (including interest thereon)	(41.36)	(41.36)
Proceeds from / (Repayment of) current borrowings (net)	258.73	(131.65)
Dividend paid	(1,624.56)	(3,610.13)
Finance costs paid	(23.04)	(36.74)
Net cash (used in) financing activities	(1,437.64)	(3,834.70)
Net (decrease) in cash and cash equivalents (A+B+C)	(235.05)	(557.07)
Cash and cash equivalents (opening balance)	358.46	915.47
Effect of exchange rate changes on cash and cash equivalents	0.01	0.06
Cash and cash equivalents (closing balance)	123.42	358.46
Notes:		
(i) Cash and cash equivalents included in the cash flows statement comprise the following balance sheet amounts:		
Cash on hand	3.44	3.00
Balances with banks	119.98	355.46
Cash and cash equivalents (closing balance)	123.42	358.46
(ii) The above cash flows statement has been prepared under 'Indirect method' as set out in Ind AS - 7, "Statement of Cash Flows".		

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(4)

- 3 The above audited financial results were reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 23rd May, 2024 and 24th May, 2024 respectively.
- 4 The Board of Directors have recommended a dividend of ₹ 5/- per ordinary share on 60,16,875 ordinary shares of face value of ₹ 10/- each amounting to ₹ 300.84 Lakhs for the year ended 31st March, 2024, subject to approval of the members at the ensuing annual general meeting of the Company.
- 5 The Board of Directors of the Company at their meeting held on Friday, 24th May, 2024 have approved a proposal for Buy-Back of up to 1,75,000 fully paid-up Ordinary Shares of the Company of face value of ₹ 10/- each, representing 2.91% of the present total number of fully paid-up Ordinary Share Capital of the Company, at a price of ₹ 1,800/- per Ordinary Share payable in cash for an aggregate amount of up to ₹ 3,150 lakhs representing 6.52% of the aggregate paid-up capital and free reserves as per latest standalone audited financial statements of the Company for the financial year ended 31st March, 2024 on a proportionate basis through the "Tender Offer" route using the stock exchange mechanism in accordance with the applicable provisions under the Companies Act, 2013 (including the rules and regulations framed thereunder), the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 and other applicable laws in this regard. The entire process is expected to be completed by the next quarter.
- 6 As the Company's business activity falls within a single significant primary business segment i.e. Jute Goods, no separate segment information is disclosed.
- 7 Other Income for the year ended 31st March 2024 includes ₹ 485.09 lakhs on account of profit on sale of an investment property.
- 8 Figures for the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the nine months ended of the respective financial years which were subject to limited review by the Statutory Auditors.
- 9 Previous period figures have been re-grouped / re-classified, wherever necessary, to make them comparable to the current period presentation.

For Cheviot Company Limited

Harsh Vardhan Kanoria
Chairman and Managing Director
Chief Executive Officer
(DIN : 00060259)

Place : Kolkata
Dated : 24th May, 2024

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24th May, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Ref: Cheviot Company Limited | BSE Code – 526817 | ISIN - INE974B01016

Dear Sir/Madam

Sub: Declaration of Audit Report with unmodified opinion(s) on Audited Standalone Financial Statements of the Company for the quarter and year ended 31st March, 2024

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, I, Madhup Kumar Patni, in my capacity as the Chief Financial Officer of the Company, hereby declare that the Statutory Auditors of the Company, M/s Singhi & Co., Chartered Accountants (Firm Registration No. 302049E), have issued the Audit Report dated 24th May, 2024 with unmodified opinion(s) on the Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2024.

Kindly take the above on record.

Thanking you
Yours faithfully
For **Cheviot Company Limited**

(M K Patni)
Chief Financial Officer

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Annexure A

Buy-Back of Securities:

Sl. No.	Particulars	Disclosures
a)	Number of securities proposed for Buy-Back	The Board of Directors approved Buy-Back of up to 1,75,000 (One Lakh Seventy-Five Thousand) fully paid-up Ordinary Shares of face value of ₹ 10/- (Rupees Ten Only) each of the Company from the shareholders holding shares of the Company as on the Record Date, 14th June, 2024 , on proportionate basis through Tender Offer route using the stock exchange mechanism.
b)	Number of securities proposed for Buy-Back as a percentage of existing paid-up capital	The proposed Buy-Back of up to 1,75,000 fully paid-up Ordinary Shares of the Company represents 2.91% of the present total number of fully paid-up Ordinary Share Capital of the Company.
c)	Buy-Back price	The Board of Directors proposes to Buy-Back the Ordinary Share at a price of ₹ 1,800/- (Rupees One Thousand and Eight Hundred Only) per Ordinary Share.
d)	Actual securities in number and percentage of existing paid-up capital bought back	The details of actual Ordinary Shares in number and percentage of existing paid-up capital bought back are currently unavailable and will be provided on completion of the Buy-Back.
e)	Pre and Post shareholding pattern:	
	Pre-Buy-Back Shareholding Pattern of the Company as on 24th May, 2024:	
	Category	No. of shares held % of total shares
	Promoters and Promoter Group	45,02,294 74.8278%
	Public	15,14,581 25.1722%
	Total	60,16,875 100.0000%
	Post Buy-Back Shareholding Pattern is currently unavailable since the actual number of Ordinary Shares that would be bought back and category of shareholders from whom the Ordinary Shares will be bought back cannot be determined at this stage and hence will be provided on completion of Buy-Back.	

CHEVIOT COMPANY LTD.